

International Wealth Builder



Product Description

Why International Wealth Builder Plan?

- A pure savings and investments plan that can be customized to meet your investment objectives
- Offers attractive bonus schemes
- Built-in protection benefits
- Can be complemented with a range of supplementary insurance coverage

Age Eligibility

From 1 month to 85 years.

Maturity

At the end of the selected premium payment term.

Currency

USD only.

Premium Payment Modes

Regular premium contributions (monthly, quarterly, semi-annually or annually).

Premium Payment Term

5 to 25 years.

Minimum Target Premium (USD)

Premium Payment Term (years)	Minimum Target Premium
5 - 7	7,200
8 - 10	4,800
11 - 25	2,400

Excess Premium (“Dump-In”)

- Minimum: USD 250
- Maximum: 10 times the annual target premium

Definitions

Account Value = Capital Account + Accumulation Account

Capital Account

All target premiums related to the first 18 policy months will be allocated to the capital account. Upfront bonuses (if any) will also be allocated to the capital account.

Accumulation Account

All target premiums from the 19th policy month, all rider premiums (if any) and excess premiums (if any) will be allocated to the accumulation account.

Policy Benefits

The Protection Benefits:

Loss of Life Benefit

100% of the account value on the date of loss of life.

Built in Benefits

Involuntary Loss of Employment

In the event of loss of employment due to dismissal or redundancy, the plan will cover the basic monthly premium for up to 1 year to keep the plan active.

This benefit is only offered to residents.

Short Term “Incapacity” Benefit

In the event of Short Term Incapacity caused by an accident or sickness; the plan will cover the basic monthly premium for up to 2 years.

This benefit is only offered to residents.

What does “Incapacity” mean?

It is defined as one’s inability to work or perform regular daily tasks as a result of an accident or sickness.

Accidental Death Benefit - "Common Carrier"

In the event of accidental death in common carrier, the plan will pay 10% of the account value up to a maximum of USD 5,000 for non-residents.

This benefit is only offered to non-residents.

Second Medical Opinion

A second medical opinion service from renowned medical centers in the USA is also available for free. A leading medical practitioner, specializing in the field of your illness, will review your test results and provide their expert opinion and recommendations.

Optional Benefits

Accidental Loss of Life

Up to USD 200,000 in case of loss of life due to an accident.

This benefit is also available for non-residents.

Critical Illness

A lump sum payout up to USD 250,000 if diagnosed with any of the 32 illnesses.

Stroke	End-stage Lung Disease	Motor Neuron Disease	Multiple Sclerosis
Cancer	Kidney Failure	Parkinson's Disease	Total Paralysis (Loss of use of Limbs)
First Heart Attack	Major Organ / Bone Marrow Transplant	Systematic Lupus Erythematosus with Lupus Nephritis	Surgery to Aorta
Coronary Artery By-pass Surgery	Aplastic Anemia	Head Trauma	Encephalitis
Heart Valve Surgery	Total Loss of Hearing (Deafness)	Bacterial Meningitis	Apallic Syndrome
Fulminant Hepatitis	Total Loss of Speech	Blindness (Total Loss of Sight)	Poliomyelitis
End Stage Liver Failure	Muscular Dystrophy	Coma	Progressive Scleroderma
Primary Pulmonary Hypertension	Alzheimer's Disease / Severe Dementia	Major Burns	Brain Tumor

Note: A waiting period of 90 days is applicable from benefit effective date, reinstatement date or from the date the benefit is increased.

This benefit is available for non-residents up to a maximum limit of USD 150,000.

Permanent Total Disability

Guaranteed cash payment up to USD 250,000 in case of Permanent Total Disability (PTD) due to accident or sickness, paid as following:

Period of PTD (consecutive)	Percentage of PTD Benefit
6 months	20%
12 months	30%
24 months	50%

Note: This benefit is only offered with Critical Illness.

Waiver of Premium

MetLife will waive all the remaining premiums payable by you to guarantee the plan remains in force and your goals remain unaffected in case of loss of life or disability.

Optional benefits will not be offered for non-residents unless it has been mentioned above.

All benefits are subject to Terms & Conditions of the plan.

Pension Benefits

International Wealth Builder offers the option to receive the funds in a regular quarterly income as long as you live instead of a lump sum payout. While the plan matures at age 95, this benefit can be opted till age 65 only.

A One of a Kind Investment Opportunity:

Investment Choices

Access to a range of investment strategies to suit your risk profile:

- **Conservative Strategy:** Designed for customers who are focused on minimizing losses, who are not prepared to take significant investment risks.
- **Balanced Strategy:** Designed for customers who are focused on capital preservation / modest capital growth, and who are prepared to accept a medium level of investment risks.
- **Aggressive Strategy:** Designed for customers who are focused on capital growth, and who are prepared to take significant investment risks.

Upfront Bonus

The plan offers a one-time bonus on your first year. The rate will be based on your investment amount during the first year, plan contribution period and premium payment mode.

Annual Premium (USD)	Bonus Rate
2,400 - 5,999	1%
6,000 - 14,399	2%
14,400 - 21,599	3%
21,600+	4%

How is the Bonus calculated?

Upfront Bonus = Premium Amount x Bonus Rate x Plan Term

Example:

Plan details	Scenario 1	Scenario 2	Scenario 3	Scenario 4
Plan Term (Years)	10	15	20	25
Annual Premium	12,000	24,000	20,000	4,000
Contribution Mode	Annual	Monthly	Quarterly	Semi annually
Applicable Bonus	2%	4%	3%	1%
Bonus Calculation	12,000 x 2% x 10	2,000 x 4% x 15	5,000 x 3% x 20	2,000 x 1% x 25
Total Bonus Amount	2,400	1,200	3000	500
Payment Frequency	First year	Every month	Every quarter	Twice a year

What does this mean to you?

The bonus payment is based on the contribution period:

Scenario 1: USD 2,400 will be paid as lump sum on the first year.

Scenario 2: USD 1,200 will be paid every month during the first year.

Scenario 3: USD 3,000 will be paid every quarter during the first year.

Scenario 4: USD 500 will be paid twice a year during the first year.

Persistency Bonus

The plan offers monthly persistency bonuses on accumulation account after the 31st month.

The amount is calculated as a percentage of your accumulated account value and will result in reducing the Management and Expense (M&E) fees.

Policy Month	Persistency Bonus Annual Rate	Net M&E Fee Annual Rate
0 – 30	-	1.44%
31 – 60	0.24%	1.20%
61 – 120	0.48%	0.96%
121 – 180	0.72%	0.72%
181 +	0.96%	0.48%

How is the Bonus calculated?

The below figures are for illustration purposes only:

Plan details	Scenario 1	Scenario 2
“Age” of the Plan (Month)	42	300
Account Value at that time	30,000	80,000
Applicable Bonus	0.24%	0.96%
M&E Fee	1.20%	0.48%
Monthly Bonus Amount	6	64
M&E Fee	30	32

Transfers

Unlimited free transfers between investment accounts are allowed, helping you to benefit from market fluctuations, or to protect your account value.

Partial Withdrawal (Surrender)

- Partial withdrawals are allowed after 24 policy months and after receiving 2 years full target premiums.
- Maximum 4 partial withdrawals are allowed per policy year.
- Maximum withdrawal amount is 80% of the accumulation account.
- Minimum withdrawal amount can be USD 2500. A partial surrender processing fee of USD 50 will be applicable.
- Minimum remaining amount in accumulation account should be equal to 1 annual target premium.

Grace Period

If the net cash surrender value on any monthly due date is insufficient to cover the monthly deduction then due, a grace period of 90 days shall be allowed for the payment of a premium sufficient to cover the monthly deduction. If death occurs during this 90 days grace period, the outstanding premium shall be deducted in settlement of this policy. After the expiry of the 90 days, the policy will be cancelled without value.

Reinstatement

Reinstatement of the policy is allowed within 3 years of the grace period expiry.

30 Days Free Look Period

MetLife offers a 30 days free trial period, following the issuance date, during which time you may cancel the plan by writing to Customer Service Department at MetLife, P.O. Box 371916, Dubai, U.A.E. You are entitled to a refund of premium. No refund will be made if a claim has already been paid. Please note that any refunded premium is not subject to interest and that the refunded amount maybe less than the paid premium if the selected investment accounts depreciate due to unfavorable market fluctuations.

Risk Factors

You may get back less than the amount shown in the illustration or less than paid due to:

- Performance of the investment accounts you have selected (investments may fluctuate based on market conditions)
- Withdrawals you have made
- Missed premium payment(s)*
- Tax rules (if applicable)

Tip: Monitor your investment accounts performance regularly. You have the flexibility to change your investment accounts selection to suit your risk appetite and market conditions.

*Monthly fees will be deducted from your cash value. If the amount can't be covered by the cash value, policy will terminate after a grace period of 90 days.

Policy Charges

- Administration Charge
- Management & Expense Charge
- Premium Charge

Current Expenses and Charges

Administration Charge

The policy administration charge is expressed as a percentage of the account value and is deducted monthly.

Policy Administration Charge	
Policy Term	% of Account Value of Capital Account
5-7	3.50%
8-10	4.00%
11-15	4.50%
16-20	5.00%
21-25	6.00%

Management and Expense Charge

Net Annual M&E Rates	
Policy Month	% of Capital / Accumulation Account Values
0-30	1.44%
31-60	1.20%
61-120	0.96%
121-180	0.72%
181+	0.48%

The above annual M&E charge is net of annual persistency bonus.

Premium Charge

A premium charge equivalent to 5% of target premium will be deducted from account value as well as the inception bonus. Premium charge is also applicable on the excess premium, if any.

Surrender Charge

If you surrender your policy before maturity, charges will be applicable. The summarized table of surrender charges can be found below.

How to calculate your surrender charge?

Capital Account Value at the time of Surrender x Surrender Charge Percentage + Surrender Processing Fee

Example: Contribution period for 8 years; capital account value on the 72nd month: USD 40,000

Surrender charge = 40,000 x 13% +50

Surrender charge = USD 5,250

Key Exclusions

- Suicide within 2 years from policy issue date
- Loss of life or total and permanent disability caused by or resulting directly or indirectly from war
- If Insured resides in any of the sanctioned countries*

*Sanctioned countries as of January 2020: Crimea region, Cuba, Iran, North Korea, Sudan and Syria (subject to changes).

Claims

Claims Processing

- Death benefits are only payable upon delivery of this policy to MetLife's administration together with satisfactory proof of:
 - (a) death of the Insured
 - (b) the age of the Insured
 - (c) the title of the claimant and
 - (d) any other claim documents required by MetLife
- Claims must be sent to:

Claims Department - MetLife

P.O. Box 371916, Dubai, UAE

Tel. +971 4 415 4555

Fax. +971 4 415 4445

E-mail: lifeclaims@metlife.ae

Feedback and Complaints

For more than a century, MetLife has a reputation as a company that believes in fair dealing, integrity and trustworthiness. That's why we pride ourselves on always striving to deliver the highest standard of customer service.

If you feel that we have not lived up to these standards we would like to hear about it, so we can put it right for you.

How you can get in touch

Email us on: Complaints@metlife.ae

Providing:

- Your full name
- Policy number
- Contact telephone number

Call us on toll free number: 80008033

Visit us:

Office # 31, Building # A0452

Road # 1010 Sanabis 410

P.O. Box 20281

Manama 319, Kingdom of Bahrain

What happens next?

After you get in touch, we will:

- Acknowledge your feedback within two (2) working days, and advise who will be investigating it for you;
- Endeavour to complete our investigation and issue our response within ten (10) working days;
- Inform you if for any reason we are not able to respond within ten (10) working days, and keep you updated as to our progress.

We are committed to providing our customers and partners with products and services of the highest standards. If you feel our response did not completely satisfy your request, you can escalate it by emailing complaint.appeal@metlife.ae. One of our representatives will respond to you within five (5) working days.

Surrender Charges (% of Capital Account Value) for Contribution Period: 5 - 15 years

End of Policy Month	Policy Term										
	5	6	7	8	9	10	11	12	13	14	15
1 - 18	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
24	17%	23%	27%	34%	38%	42%	49%	52%	56%	59%	62%
36	12%	17%	23%	29%	34%	38%	45%	49%	52%	56%	59%
48	6%	12%	17%	24%	29%	34%	40%	45%	49%	52%	56%
60	0%	6%	12%	19%	24%	29%	36%	40%	45%	49%	52%
72	0%	0%	6%	13%	19%	24%	31%	36%	40%	45%	49%
84	0%	0%	0%	7%	13%	19%	26%	31%	36%	40%	45%
96	0%	0%	0%	0%	7%	13%	20%	26%	31%	36%	40%
108	0%	0%	0%	0%	0%	7%	14%	20%	26%	31%	36%
120	0%	0%	0%	0%	0%	0%	7%	14%	20%	26%	31%
132	0%	0%	0%	0%	0%	0%	0%	7%	14%	20%	26%
144	0%	0%	0%	0%	0%	0%	0%	0%	7%	14%	20%
156	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	14%
168	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%
180	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Surrender Charges (% of Capital Account Value) for Contribution Period: 16 - 25 years

End of Policy Month	Policy Term									
	16	17	18	19	20	21	22	23	24	25
1 - 18	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
24	67%	69%	72%	74%	76%	82%	83%	85%	86%	87%
36	64%	67%	69%	72%	74%	80%	82%	83%	85%	86%
48	61%	64%	67%	69%	72%	78%	80%	82%	83%	85%
60	58%	61%	64%	67%	69%	76%	78%	80%	82%	83%
72	55%	58%	61%	64%	67%	74%	76%	78%	80%	82%
84	51%	55%	58%	61%	64%	71%	74%	76%	78%	80%
96	47%	51%	55%	58%	61%	69%	71%	74%	76%	78%
108	42%	47%	51%	55%	58%	66%	69%	71%	74%	76%
120	38%	42%	47%	51%	55%	62%	66%	69%	71%	74%
132	33%	38%	42%	47%	51%	59%	62%	66%	69%	71%
144	27%	33%	38%	42%	47%	55%	59%	62%	66%	69%
156	21%	27%	33%	38%	42%	51%	55%	59%	62%	66%
168	15%	21%	27%	33%	38%	46%	51%	55%	59%	62%
180	8%	15%	21%	27%	33%	41%	46%	51%	55%	59%
192	0%	8%	15%	21%	27%	36%	41%	46%	51%	55%
204	0%	0%	8%	15%	21%	30%	36%	41%	46%	51%
216	0%	0%	0%	8%	15%	23%	30%	36%	41%	46%
228	0%	0%	0%	0%	8%	16%	23%	30%	36%	41%
240	0%	0%	0%	0%	0%	9%	16%	23%	30%	36%
252	0%	0%	0%	0%	0%	0%	9%	16%	23%	30%
264	0%	0%	0%	0%	0%	0%	0%	9%	16%	23%
276	0%	0%	0%	0%	0%	0%	0%	0%	9%	16%
288	0%	0%	0%	0%	0%	0%	0%	0%	0%	9%
300	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

The above are the key features of the product. Please refer to policy contract for further clarifications and complete coverage conditions/exclusions; in case of discrepancy between the conditions mentioned above and the policy itself, the latter shall supersede.

MetLife reserves the right to change its charges. You will be informed in advance for all charges on your policy.

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MetLife, Inc. (NYSE: MET), through its subsidiaries and affiliates (“MetLife”), is one of the world’s leading financial services companies, providing insurance, annuities, employee benefits and asset management to help its individual and institutional customers navigate their changing world.

Founded in 1868, MetLife has operations in more than 40 countries and holds leading market positions in the United States, Japan, Latin America, Asia, Europe and the Middle East. For more information, visit www.metlife.com.

MetLife is a pioneer of life insurance with a presence of nearly 65 years in the Gulf. Through its branches, MetLife offers life, accident and health insurance along with retirement and savings products to individuals and corporations.

For more information, visit www.metlife-gulf.com.

American Life Insurance Company (MetLife) is licensed and regulated by the Central Bank of Bahrain as an insurance company (overseas insurance licensee - conventional insurance business), with a common capital stock of USD 40,000,000.



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IFA-IWB-KFD-BAH-0120-H