

Olympic Plan



Product Description

Why Olympic Plan?

- An insurance plan that allows you to customize the right protection for your family.
- Worldwide coverage

Stand-alone or Rider

Stand-alone

Currency

US Dollar

Gender

Male & female

Coverage Provided

- Loss of Life due to Accident (AD), Permanent Partial Disability due to Accident (PPD), Permanent Total Disability due to Accident (PTD)
- Accident Medical Expense Reimbursement
- Accident In-Hospital Income

Eligibility

Eligibility	Annual	3 yr SP	5 yr SP	7 yr SP	10 yr SP
Insured and Spouse	18 - 66	18 - 66	18 - 65	18 - 63	18 - 60

Eligibility	Annual	3 yr SP	5 yr SP	7 yr SP	10 yr SP
Children	1 - 23	1 - 21	1 - 19	1 - 17	1 - 14

Note : Children between the ages of 1 - 19 (or till age 23, if they are full-time students) are eligible for coverage.

Benefits per Unit or Plan

White Collar

Class A & B	Individual Plan	Family Plan (2 children free)		
		Insured	Spouse	Children
Accidental Death, Dismemberment, Loss of Sight, Hearing Indemnity, Permanent Total Disability	30,000	15,000	15,000	7,500
Accident Medical Reimbursement	3,000	1,500	1,500	750
Accident In-Hospital Weekly Income	300	150	150	75
Annual Premium (Age 18 – 66)	135.75	135.75 Additional premium/child – 16.00		
3 Year Single Premium (Age 18 – 66)	386.88	386.88 Additional premium/child – 45.60		
5 Year Single Premium (Age 18 – 65)	610.89	610.89 Additional premium/child – 72.00		

7 Year Single Premium (Age 18 – 63)	807.72	807.72 Additional premium/child – 95.20
10 Year Single Premium (Age 18 – 60)	1,086.00	1,086.00 Additional premium/child – 128.00

Blue Collar

Class C & D	Individual Plan	Family Plan (2 children free)		
		Insured	Spouse	Children
Accidental Death, Dismemberment, Loss of Sight, Hearing Indemnity, Permanent Total Disability	15,000	7,500	7,500	3,750
Accident Medical Reimbursement	1,500	750	750	375
Accident In-Hospital Weekly Income	150	75	75	37.5
Annual Premium (Age 18 – 66)	99	99 Additional premium/child – 8.00		
3 Year Single Premium (Age 18 – 66)	282.15	282.15 Additional premium/child – 22.80		
5 Year Single Premium (Age 18 – 65)	445.50	445.50 Additional premium/child – 36.00		
7 Year Single Premium (Age 18 – 63)	589.05	589.05 Additional premium/child – 47.60		
10 Year Single Premium (Age 18 – 60)	792.00	792.00 Additional premium/child – 64.00		

Note: AD&D, PTD benefit for children is limited to \$ 7,500 irrespective of the plan type (White Collar / Blue Collar) and number of units purchased.

MetLife will charge VAT on all Bahrain policies which are subject to value added tax (“VAT”) from the effective date and in accordance with the provisions of the VAT regulations applicable in Bahrain.

Minimum Benefit

1 unit

Maximum Benefit

6 units

Waiting Period / Deductible

Not Applicable

Policy Fee

- USD 5 for annual mode
- USD 15 for single premium mode

Terms Available

- Annual, 3, 5, 7 or 10 year single premium

Premium Modes

- Annual;
- Semi-annual, quarterly and monthly within standing rules

Modal Loads

- Semi - annual : 1.04 x annual / 2
- Quarterly : 1.08 x annual / 4
- Monthly : 1.08 x annual / 12

Exclusions

- Suicide, war, terrorist acts, pre-existing conditions, hazardous sports etc.
- Please refer the policy document for more details.
- If Insured resides in any of the sanctioned countries*

*Sanctioned countries as of February 2020: Crimea region, Cuba, Iran, North Korea and Syria (subject to changes).

Cancellation

- Annually renewable policies are cancellable.
- Single premium policies are non-cancellable.

Renewability & Expiry

Insured & Spouse

- Renewable up to age 70.
- Expiration: Policy anniversary following age 70.

Children

- Renewable up to age 24.
- Expiration : Policy anniversary following age 24.

Single premium policies expire at the end of their respective terms.

Grace Period

- A grace period of sixty (60) days (for annual mode) and thirty (30) days (for semi-annual / quarterly mode) will be granted for the payment of each premium falling due after the first premium, during which time the policy shall be continued in force, unless the policy has been cancelled in accordance with “Cancellation”. If loss occurs within the Grace Period, any premium then due and unpaid will be deducted in settlement.
- Grace Period is not applicable for single premium policies.

Reinstatement

Within six (6) months from date of lapsation.

30 - Day Free Look Period

MetLife offers a 30 day free trial following the issuance date, during which time you may cancel the plan by writing to Customer Service Department at MetLife. You are entitled to a refund of premium. No refund will be made if a claim has already been paid.

Claims

Claims Processing

- Claims are only payable by the Company upon delivery of the policy together with satisfactory proof of:
 - (a) the occurrence of the assured event as stated in the policy specification schedule
 - (b) the age of the insured and
 - (c) the title of the claimant
- Claims must be sent to:

Claims Department - MetLife

P.O. Box 371916, Dubai, UAE

Tel. +971 4 415 4555

Fax. +971 4 415 4445

E-mail: lifecclaims@metlife.ae

Feedback and Complaints

For more than a century, MetLife has a reputation as a company that believes in fair dealing, integrity and trustworthiness. That's why we pride ourselves on always striving to deliver the highest standard of customer service.

If you feel that we have not lived up to these standards we would like to hear about it, so we can put it right for you.

How you can get in touch

Email us on: Complaints@metlife.ae

Providing:

- Your full name
- Policy number
- Contact telephone number

Call us on toll free number: 80008033

Visit us:

Office # 31, Building # A0452

Road # 1010 Sanabis 410

P.O. Box 20281

Manama 319, Kingdom of Bahrain

What happens next?

After you get in touch, we will:

- Acknowledge your feedback within two (2) working days, and advise who will be investigating it for you;
- Endeavour to complete our investigation and issue our response within ten (10) working days;
- Inform you if for any reason we are not able to respond within ten (10) working days, and keep you updated as to our progress.

We are committed to providing our customers and partners with products and services of the highest standards. If you feel our response did not completely satisfy your request, you can escalate it by emailing complaint.appeal@metlife.ae. One of our representatives will respond to you within five (5) working days.

The above are the key features of the product.

Please refer to policy contract for further clarifications and complete coverage conditions / exclusions; in case of discrepancy between the conditions mentioned above and the policy itself, the latter shall supersede.

[metlife-gulf.com/bahrain](https://www.metlife-gulf.com/bahrain)

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Founded in 1868, MetLife has operations in more than 40 countries and holds leading market positions in the United States, Japan, Latin America, Asia, Europe and the Middle East. For more information, visit www.metlife.com.

MetLife is a pioneer of life insurance with a presence of nearly 65 years in the Gulf. Through its branches, MetLife offers life, accident and health insurance along with retirement and savings products to individuals and corporations.

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American Life Insurance Company (MetLife) is licensed and regulated by the Central Bank of Bahrain as an insurance company (overseas insurance licensee - conventional insurance business), with a common capital stock of USD 40,000,000.



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